**STU: Announcement on the cancellation and signature of the auditing contract**

On 26/12/2016, Son Tay Urban Construction and Environment Joint Stock Company announced the cancellation and signature of the auditing contract as follows:

1. Enterprise name: Son Tay Urban Construction and Environment Joint Stock Company

- Securities code: STU

- Headquarter: 02 Phung Hung, Ngo Quyen, Son Tay, Hanoi city.

- Tel: 043.383.4530 Fax: 043.383.2183

- Email: dothisontay@gmail.com

2. Announcement:

On 26/12/2016, the Board of Son Tay Urban Construction and Environment Joint Stock Company has approved the cancellation in appointing an audit unit to make the financial statement 2016 and ending the contract signed with Thang Long - TDK Auditing and Valuation Limited Company in accordance with the resolution No. 12/NQ-HDQT.

Purpose: After practically examine at Thang Long - TDK Auditing and Valuation Limited Company on 23/12/2016, the company figured out that this audit unit was not issued a registration certificate of practicing financial statement audit for public-interest entities by the Securities Committee. Therefore, Thang Long - TDK Auditing and Valuation Limited Company is not legally qualified enough to audit the financial statement 2016.

On 27/12/2016, Son Tay Urban Construction and Environment Joint Stock Company signed the auditing contract for the financial statement with Vietnam Auditing and Evaluation Limited Company.

3. This announcement has been posted on the company’s website at http://moitruongdothisontay.com.vn on 27/12/2016.

We guarantee the accuracy of the announced information and we will take any legal responsibilities for them.